NOTICE OF INTENT
UNIFORM CONSUMER CREDIT CODE

State Form 83 (R12 / 9-26) / IUCCC Form 1
INDIANA DEPARTMENT OF FINANCIAL INSTITUTIONS

DEPARTMENT OF FINANCIAL INSTITUTIONS
30 South Meridian Street, Suite 200
Indianapolis, IN 46204
Telephone: (317) 453-2529
Fax: (317) 232-7655
Email: consumercredit@dfi.in.gov
Website: http://www.in.gov/dfi

INSTRUCTIONS:

1. *Email or FAX completed Notice of Intent to the above address.*
2. *Companies located in Indiana are required to file this Notice of Intent under the IUCCC if they:*
   a. *originate consumer credit sales or leases,*
   b. *take assignment of rights against debtors that arise from sales or leases made in Indiana, or*
   c. *undertake direct collection of payments from debtors or enforcement of rights against debtors (service consumer credit sales or consumer leases).*
3. *Out-of-state companies granting consumer credit to Indiana consumers are required to file this Notice of Intent under the IUCCC if:*
   a. *they have an Indiana location,*
   b. *they solicit Indiana customers by any means and the consumer does not have to leave Indiana to consummate the transaction,*
   c. *the consumer credit sale or lease is closed in Indiana by their agent, or*
   d. *assignments of consumer credit sales or leases are taken or direct collections are undertaken in Indiana.*
4. *Contact the Indiana Department of Financial Institutions ("Department" or "DFI") by telephone, fax, or email as provided above with questions.*

The undersigned files this Notice of Intent to make, assign, or purchase consumer credit sales or consumer leases in the State of Indiana.

Name of company	Doing Business As (DBA)	
Principal address *(number and street)*	City, State, and ZIP code	County
Business telephone number ( )	Fax number ( )	E-mail address for receiving communications concerning annual notifications (REQUIRED)

Which type of business best fits you:

☐ Buy-here-pay-here ☐ Seller credit card / Open end credit ☐ Seller ☐ Seller / Assignor ☐ Lessor ☐ Purchaser / Assignee

Describe the type of business you are engaged in *(i.e. used automobiles dealer, computers, carpet, etc.).*

Complete address of all Indiana branch location(s) engaged in consumer credit transactions. *(Attach additional sheets if necessary.)*

Street address	City, state, and ZIP code	County	Telephone number
1.			( )
2.			( )
3.			( )
4.			( )
5.			( )
6.			( )
7.			( )
8.			( )

Signature	Date signed *(month, day, year)*
Type or clearly print name *(Refer to explanation on reverse side.)*	Title *(Owner, partner, or president as applicable)*

IC 37-2-7-24; 7-25; 7-26

Persons subject to filing shall file notification with the Department within thirty (30) days after commencing business in Indiana and thereafter, on or before January 31 of each year.

Consumer credit sales are sales of goods, services, or an interest in land in which the credit is granted by a person who regularly engages as a seller in credit transactions. The goods, services, or interest in land are purchased primarily for a personal, family, or household purpose, and either the debt is by written agreement payable in more than four (4) installments or a credit service charge is made. With respect to a sale of goods or services, either the amount financed does not exceed the applicable exempt threshold amount specified in Regulation Z [12 CFR 1026.3(b)] or the debt is secured by personal property used or expected to be used as the principal dwelling of the buyer. **Note: Companies that originate consumer credit sales that are mortgage transactions (see IC 37-2-2-32) or service subordinate lien mortgage transactions (see IC 37-2-2-47) in Indiana are required to obtain a Mortgage Lending License.**

Consumer leases are leases of goods to a person, other than an organization, for a personal, family, or household purpose. Consumer leases are those in which the amount payable under the lease does not exceed the applicable exempt threshold amount specified in Regulation M [12 CFR 1013.2(e)] and which is for a contractual term exceeding four (4) months. Consumer leases do not include "Rent-to-own" transactions. Persons engaging in rent-to-own transactions must file a separate notification with the Department of Financial Institutions under the Rental Purchase Agreement Act. (IC 24-7)

NOTE: If you are regularly engaged as the "creditor" in making consumer loans in Indiana, you must obtain a Consumer Loan License or Mortgage Lending License from this Department.

A bank who has their principal place of business in Indiana or a branch as defined in IC 28-2-17-6 must comply with the provisions of IC 28-2-17-23(f) and IC 37-2-7-24 through 7-26. These sections require the reporting of consumer credit volume excluding first lien mortgages. Contact the DFI for further details.

FEES

There are no fees to file this Notice of Intent with the Department. Subsequent annual notifications require disclosure of the original unpaid balances arising from consumer credit sales or consumer leases originating from the person's business during the calendar year preceding the notification. There are no fees due if the total of the original unpaid balances reported is $100,000 or less. Unless the fees for the obligation are required to be or have been paid by another person, individual, or organization, the total of the original unpaid balances reported over $100,000 is subject to a fee set by the Department.

EXEMPTIONS

NOTE: See IC 37-2-1-10 for additional information regarding exempt transactions and persons.

1. Credit primarily for a business, a commercial, or an agricultural purpose.
2. Consumer credit transactions in excess of the applicable exempt threshold amount.
4. Extensions of credit to government or governmental agencies or instrumentalities.
5. If you are not deemed "regularly engaged." Regularly engaged means you transact more than twenty-five (25) consumer credit transactions in a year. See IC 37-2-2-44.

SIGNATURE

The individual who will receive and complete the annual notification of consumer credit volume shall sign the Notice of Intent. If the individual’s mailing address is different from the company’s principal address, please indicate the correct mailing address. If necessary, attach an additional sheet.